

Providence Church Summarized Financial Statement for January 1, 2009 to December 31, 2009

	Actual	Budget
Tithes and Offerings	1,097,176	1,201,185
Total Income	1,097,176	1,201,185
Total 2009 budgeted giving for operating expenses		1,201,185

Ministry Expenses	Actual	Budget
Administration	31,445	40,239
Facilities*	266,717	285,580
Ministries	89,414	128,807
Children	17,965	32,300
Students	29,892	42,650
Personnel	582,926	604,543
Subtotal	1,018,359	1,134,119

Current Debt on Facilities 2,552,023

*does not include mortgage principle

Category Description

Administration | equipment, office supplies, computers & software, postage, accounting consultation, banking fees, etc.

Facilities | mortgage, utilities, insurance, maintenance, expansion, cleaning & paper supplies, etc.

Ministries | GAP, LifeGroups, Assimilation, missions, benevolence, Mens & Womens, Worship & Environments etc.

Children, & Students | expenses for programming

Personnel | salaries, expenses, insurance, labor costs, etc.