

**Providence Church Summarized Financial Statement for January 1, 2011 to June 30, 2011**

	<b>Actual</b>	<b>Budget</b>
Tithes and Offerings	541,945	514,500
<b>Total Income</b>		
 Total 2011 budgeted giving for operating expenses		 1,113,086

<b>Ministry Expenses</b>	<b>Actual</b>	<b>Budget</b>
Administration	19,099	14,814
Facilities*	121,671	121,074
Ministries	31,221	35,922
Children	7,984	13,020
Students	13,821	14,352
Personnel	313,317	315,006
 <b>Subtotal</b>	 <b>507,112</b>	 <b>514,188</b>

**Current Debt on Facilities** 2,430,573

\*does not include mortgage principle

Category Description

Administration | equipment, office supplies, computers & software, postage, accounting consultation, banking fees, etc.

Facilities | mortgage, utilities, insurance, maintenance, expansion, cleaning & paper supplies, etc.

Ministries | GAP, LifeGroups, Assimilation, missions, benevolence, Mens & Womens, Worship & Environments etc.

Children, & Students | expenses for programming

Personnel | salaries, expenses, insurance, labor costs, etc.